

# Cultivating opportunities



## About Hargreave Hale AIM VCT

We are an established venture capital trust listed on the London Stock Exchange. Launched in 2004, we have been investing in early-stage public and private companies for almost 20 years. The VCT has a diversified portfolio of small high growth UK companies, with a track record of providing long-term investment opportunities across a wide variety of sectors.




**Fund size:**  
£160m<sup>1</sup>



**Geographic focus:**  
United Kingdom or  
companies with a  
UK presence

## What we look for

We look to invest in high growth companies run by ambitious and talented entrepreneurs, focusing on commercially proven businesses where we can provide growth capital, potentially across multiple investment rounds.

 **Target companies:** early or growth-stage with minimum £1m in recognised revenues in the last financial year. Must be EIS/VCT qualifying



**Sector:** agnostic with a preference for IP rich companies



**Investment size:** £1.5m to £3m initial investment with follow-on investment that qualifies for EIS/VCT funding



**Investment structure:** these are tailored to each situation but can include ordinary shares, preference shares and convertible loan notes.

## Governance and oversight

We would expect to be granted board observer rights and the right to appoint an experienced independent non-executive director (from outside of [Canaccord Genuity Asset Management](#)). Typically, this would be someone with an established track record as either the chief executive or finance director of a UK listed company.

## What to expect

A typical investment process runs for two to three months. We would expect to complete legal, financial and ESG due diligence using internal resources and commercial due diligence using third-party providers. Through the process we will interview the senior leadership team, board members and take references

from key customers. We will issue a letter of intent once the key commercial terms and timetable is agreed. This will be followed by a term sheet once the initial due diligence is complete.

## Our history

Since 2004, the Hargreave Hale AIM VCT has been managed by Canaccord Genuity Asset Management (CGAM), which is part of [Canaccord Genuity Wealth Management](#) (CGWM) in the UK. Canaccord Genuity Asset Management, a leading small cap UK fund manager with a team of 15 fund managers and analysts, is the trading name of Canaccord Genuity Asset Management Limited, a company that was formerly known as Hargreave Hale Limited which has roots dating back to 1897. In September 2017 the firm became part of CGWM and a subsidiary of Canaccord Genuity Inc.

<sup>1</sup> Net Asset Value 30 Jun 2024

# How can we help?

If you would like to know more about the Hargreave Hale AIM VCT and how our small-company investment heritage brings many benefits to portfolio companies, beyond just investment - get in touch. We will be delighted to provide more details. To register your company's details, please visit: [www.hargreaveaimvcts.co.uk/register-for-investment](http://www.hargreaveaimvcts.co.uk/register-for-investment)

**E: [groupvct@canaccord.com](mailto:groupvct@canaccord.com)**

**88 Wood Street  
London  
EC2V 7QR**

**[hargreaveaimvcts.co.uk](http://hargreaveaimvcts.co.uk)**

## **Important information**

The information contained herein is for general information purposes only and no representation or warranty, expressed or implied is made by Hargreave Hale AIM VCT plc or any group company in relation to its accuracy. This document may not have regard to the specific investment objectives of any recipient.

Hargreave Hale AIM VCT plc is registered in England and Wales under company no. 05206425. The Hargreave Hale AIM VCT is also registered as a small UK alternative investment fund manager.

Canaccord Genuity Wealth Limited (CGWL) acts as the custodian of Hargreave Hale AIM VCT plc and approves marketing material on behalf of the Hargreave Hale AIM VCT. CGWL is authorised and regulated by the Financial Conduct Authority with firm reference number 194927. Canaccord Genuity Asset Management Limited (CGAML), acting under its trading name Canaccord Genuity Asset Management (CGAM), acts as the investment manager and administrator of Hargreave Hale AIM VCT plc. CGAM is authorised and regulated by the Financial

Conduct Authority with firm reference number 209741. CGWL and CGAM have their registered office at 88 Wood Street, London EC2V 7QR. They are registered in England and Wales under Company nos 03739694 and 03146580 respectively. They are both members of the Canaccord Genuity Wealth Management group of companies and subsidiaries of Canaccord Genuity Group Inc.